

BARODA PIONEER MUTUAL FUND

Notice

Notice is hereby given that the Load Structure in the following Schemes/Plans [including subscription by way of Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) transactions] of Baroda Pioneer Mutual Fund stand revised wef January 9, 2009, as under:

Schemes	Existing Load structure			Revised Load structure		
	Application Amount	Entry Load	Exit Load	Application Amount	Entry load	Exit Load
Baroda Pioneer Growth Fund	<= Rs 2 Cr	2.25%	Nil	<= Rs 2 Cr	2.25%	If redeemed on or before 12 Months- 1%
	> Rs 2 Cr	Nil	Nil	> Rs 2 Cr	Nil	Nil
Baroda Pioneer Diversified Fund	<= Rs 25 Lakh	2.25%	Nil	<= Rs 2 Cr	2.25%	If redeemed on or before 12 Months- 1%
	>25 & <= Rs 5 Cr	1%	Nil	> Rs 2 Cr	Nil	Nil
	> Rs 5 Cr	Nil	Nil			
Baroda Pioneer Global Fund	< Rs 5 Cr	2.25%	Nil	<= Rs 2 Cr	2.25%	If redeemed on or before 12 Months- 1%
	>= Rs 5 Cr	Nil	1% if redeemed before 3 months	> Rs 2 Cr	Nil	Nil
Baroda Pioneer ELSS scheme	Any amount	2.50%	Nil	Any amount	2.25%	Nil
Baroda Pioneer Balance Fund	<= Rs 25 Lakh	1.50%	Nil	<= Rs 2 Cr	2.25%	If redeemed on or before 12 Months- 1%
	>25 & <= Rs 1 Cr	1%	Nil	> Rs 2 Cr	Nil	Nil
	> Rs 1 Cr	0.50%	Nil			
Baroda Pioneer MIP Fund	<= Rs 25 Lakh	Nil	0.5% if redeemed before 12 Months	<=Rs10 lakh	Nil	1% if redeemed before 12 months
	> Rs 25 Lakh	Nil	Nil	> Rs 10 Lakh	Nil	Nil
Baroda Pioneer Income Fund	<= Rs 5 lakh	Nil	0.5% if redeemed before 6 Months	<=Rs10 lakh	Nil	1% if redeemed before 12 months
	> Rs 5 Lakh	Nil	Nil	> Rs 10 Lakh	Nil	Nil
Baroda Pioneer Gilt fund	<= Rs 5 lakh	Nil	0.5% if redeemed before 6 Months	<=Rs10 lakh	Nil	1% if redeemed before 12 months
	> Rs 5 lakh	Nil	Nil	> Rs 10 Lakh	Nil	Nil

The above changes in load structure will be applicable on all prospective investments made on or after January 9, 2009. All other term and conditions of the schemes/plans remain unchanged. This addendum forms an integral part of the Scheme Information Document (SID) /Key Information Memorandum (KIM) of the Schemes.

For Baroda Pioneer Asset Management Company Limited

Sd/-

Authorised Signatory

Place: Mumbai

Date: January 7, 2009

Investment Objectives: Baroda Pioneer Growth Fund: An open ended growth Scheme with an Investment Objective is to generate long term Capital appreciation from an actively managed portfolio of equity related instruments. Baroda Pioneer Diversified Fund: An open ended Equity Scheme with an Investment Objective is to generate medium to long term Capital appreciation by investing in a diversified portfolio of equity and equity related securities of large mid and small companies. Baroda Pioneer Global Fund : An open ended Equity Scheme with an Investment Objective is to generate medium to long term Capital appreciation by investing in a diversified portfolio of equity and equity related securities of large mid and small companies. Baroda Pioneer ELSS 96' Scheme: An Equity Linked Saving Scheme with an Investment Objective of the scheme is to provide the investor long term capital growth as also tax benefit under section 88 of the income Tax Act, 1961. Baroda Pioneer Balance Fund: An Open ended Balance Fund with an Investment Objective of the scheme is to target for long-term capital appreciation along with stability through a well balance portfolio comprising of equity and debt. Baroda Pioneer Monthly Income Plan (MIP) : An open ended scheme with an Investment Objective of the scheme is to generate regular income through investment in debt and money market instruments and also to generate long-term capital appreciation by investing a portion in equity and equity related instruments. Baroda Pioneer Income Fund: An open ended Income Scheme with an Investment Objective of the Scheme is to generate regular income by investing in a portfolio of good quality Fixed Income Securities by maintaining a balance between Risk & Return. Baroda Pioneer Gilt Fund: An open ended GILT Scheme with an Investment Objective of the Scheme is to generate income by investing in a portfolio of Government securities. **Risk Factors:** Mutual funds and securities investment are subject to market risks and there is no assurance or guarantee that the Schemes objectives will be achieved. As with investment in any securities, the NAV of the units issued under Schemes can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/ AMC/ Mutual Fund is not indicative of future performance of the Schemes. The Mutual Fund is not guaranteeing any assured return. **Statutory Details:** Baroda Pioneer Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Sponsors:** Pioneer Global Asset Management S.p.A and Bank of Baroda. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs. 10 Lac made by it towards the corpus of the Fund. **Trustees:** Board of Trustee of Baroda Pioneer Mutual Fund. **Investment Manager:** Baroda Pioneer Asset Management Company Limited.

Please read the Statement of Additional Information/ Scheme Information Document and Key Information Memorandum carefully before investing.

Baroda Pioneer Asset Management Company Limited
105, 10th Floor Maker Chamber-III,
Nariman Point, Mumbai- 400021. India.

