

Invest for Long Term Growth while Saving Taxes

With Accidental
Death Insurance
Cover



Baroda Pioneer ELSS'96

(An Open Ended Equity Linked Savings Scheme (ELSS))

What is ELSS?

Equity Linked Saving Schemes or ELSS as they are popularly called have emerged as an ideal investment option to save taxes. It is similar to a diversified equity fund that invests predominantly in the stock market to generate growth by way of capital appreciation for investors. In addition, ELSS provides investors a tax benefit under section 80-C. Currently, investors can invest up to Rs. 1 lakh in ELSS and claim tax deductions upto Rs. 33,990* under section 80-C of the Income Tax Act.

Baroda Pioneer ELSS'96

Baroda Pioneer ELSS is a typical Equity Linked Savings Schemes that helps you Save Taxes while providing the opportunity for the Long Term Growth of your investments. Launched in 1996, Baroda Pioneer ELSS has a good and consistent track record as can be seen below:

	1 Years	3 Years	5 Years	Since Inception
BOB ELSS'96	86.94	5.98	16.99	14.43
BSE Sensex	75.49	7.04	22.86	16.42

As on 31st October, 2009.

Past performance may or may not be sustained in future.

While saving taxes under Section 80 C, the investor also gets the benefit of strong long term performance based on a disciplined team based investment approach. The investment approach of Baroda Pioneer ELSS'96:

- Bottom up stock picking approach with the help of in-house research that focuses on individual company's core strength before selecting stocks.
- Freedom of stock selection with no cap, no sector bias.

Three year lock-in helps the fund manager to gain maximum potential returns from equities.

Why invest in Baroda Pioneer ELSS'96

1. Save Tax upto an investment of Rs. 1,00,000 - You can save taxes under Section 80C of Income Tax Act, 1961, as you deduct the invested amount from your gross taxable amount.
2. Tax free returns - As an equity oriented fund, you enjoy Zero Long Term Capital Gains and Tax Free Dividends under Income Tax Act, 1961.
3. Low lock-in period - Enjoy a lower lock-in of only three years as compared to other tax saving investment options like PPF and NSC.

4. Insurance cover* - Protection through Accidental Death Insurance Cover as follows:

Level of investment (Rs.)	Amount of Cover (Rs.)
1,000/-	Rs. 10,000/-
1,500/- and above	10 times the investment amount subject to maximum cover of Rs. 1,00,000/-

*Terms & conditions apply. Please refer to Offer Document for more details. (Note: Investors are advised to consult their tax advisors for specific advice relating to their tax implications)

Key scheme features

Investment pattern:

Equity & equity related instruments - 80 - 100%
Debt & money market instruments - Upto 20%

Minimum Investment:

Rs. 1,000 & in multiples of Rs. 500 thereof

Entry Load: Nil

Exit Load: Nil

SIP Monthly: Minimum Amount: Rs. 1000

Number of installments: 6

SIP Quarterly: Minimum Amount: Rs. 1500

Number of instalments: 4

Entry Load: Nil

Exit Load: Nil

Dividend history

Dividend	Per Unit Value (on face value of Rs. 10/-)	Ex-Dividend NAV and Record Date
8%	0.80	Rs. 15.12 (15/09/1999)
12%	1.20	Rs. 21.34 (08/03/2000)
10%	1.00	Rs. 10.14 (12/03/2001)
10%	1.00	Rs. 14.23 (15/09/2003)
20%	2.00	Rs. 23.35 (25/03/2005)
110%	11.00	Rs. 20.81 (15/12/2005)
60%	6.00	Rs. 21.44 (06/02/2007)

Past performance may or may not be sustained in future.

Baroda Pioneer Asset Management Company Limited

Baroda Pioneer Asset Management Company Limited is a joint venture between two large and well-established financial services companies - Bank of Baroda and Pioneer Investments. Baroda Pioneer Mutual Fund is positioned to serve the varied asset management needs of investors in India through a range of equity, debt and money market offerings. Since the formation of the joint venture in 2008, Baroda Pioneer has have been working relentlessly to create an operational and servicing platform well suited to the exacting requirements of our existing and potential investors. The company currently operates out of 10 locations in India.

About Bank of Baroda

In the Indian banking universe, Bank of Baroda occupies a distinct position. Bank of Baroda is a state-owned bank with more than 100 years of successful existence.

The biggest strength is its uninterrupted profit performance and consistent record in dividend payments. The name inspires confidence among its customers. A consistent track-record, sound financials and its contribution to social sectors and policy-making has given Bank of Baroda a unique place in Indian banking universe.

Bank of Baroda's vast distribution channel of domestic branches (at 2,926 on 31st March, 2009), extension counters and ATMs (at 1,179), and a strong international presence in 25 countries (excluding India) covering regions like U.S.A., U.K., Africa, Middle East and Asia Pacific zones has ensured a wide global client base of 36.5 millions.

About Pioneer Global Asset Management SpA

With 80 years experience in fund management, Pioneer Investments (the "Group") has a history few asset management companies can match. Pioneer Investments flagship fund, Pioneer Fund™, is the third oldest mutual fund in the United States. It has not only weathered volatile market conditions, but has outperformed common stocks, long term bonds, US Treasury Bills and inflation since its foundation in 1928.

Innovation is part of Pioneer heritage. At the forefront of the establishment of the modern US mutual fund industry, Pioneer Investments is an industry leader in the development of this market in Europe. The Group was the first asset management company to launch investment funds in Italy, first in Germany to register US mutual funds under the Foreign Investments Act, and first to distribute open-ended investment funds in Poland.

The main activity of Pioneer Investments is the management and distribution of over 180 investment funds and alternative investments. With investment centres in Boston, Dublin, Milan and Singapore, it manages assets worth €172 billion as on 30th October 2009. Headquartered in Milan, Pioneer Investments has a presence in over 31 countries around the world.

The investment process is active, bottom-up and research-driven, based upon the principles of fundamental investing that Pioneer Investments has used since 1928. The approach enables Pioneer Investments to make informed judgements about how industries and companies have operated in the past, about their future behaviour and about the effects of these variables on stock prices. We add a strong quantitative discipline to this process, which supports the work of fundamental analysts and keeps a close check on the investment risks for its funds.

**Pioneer Investments is a trading name of the Pioneer Global Asset Management S.p.A. group of companies ("PGAM"). PGAM is a wholly owned subsidiary of UniCredit S.p.A.*

Investment Objective: The main objective of the Scheme is to provide the investor long term capital growth as also tax benefit u/s 80C of the Income Tax Act, 1961. **Statutory Details:** Baroda Pioneer Mutual Fund has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors:** Pioneer Global Asset Management S.p.A and Bank of Baroda. **Trustees:** Board of Trustees of Baroda Pioneer Mutual Fund. **Investment Manager:** Baroda Pioneer Asset Management Co. Ltd. **Risk Factors:** All Investments in Mutual Fund and securities are subject to market risk and there is no assurance or guarantee that the objective of the Scheme will be achieved. The NAV of the scheme can go up or down depending upon the factors and forces affecting the capital market. Past performance of the scheme, the sponsors or its group affiliates are not indicative of and do not guarantee of future performance of the scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond their initial contribution of Rs. 10 lacs towards setting up of the Mutual Fund and such other accretions and additions to the corpus.

Please read the Statement of Additional Information (SAI) and Scheme Information Document (SID) carefully before investing. Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Contact Points:

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