

BARODA PIONEER MUTUAL FUND



Investment Manager : Baroda Pioneer Asset Management Company Limited

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HALF-YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2009

BARODA PIONEER GROWTH FUND				
Name of the Instrument	Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
Reliance Industries Ltd.	Petroleum Products	8,737	192.36	9.31
Infosys Technologies Ltd.	Software	6,550	151.07	7.31
Housing Development Finance Corporation Ltd.	Finance	3,600	100.42	4.86
Bank of India	Banks	20,500	85.09	4.12
ITC Ltd.	Consumer Non Durables	34,500	80.40	3.89
ICICI Bank Ltd.	Banks	8,100	73.52	3.56
Oil & Natural Gas Corporation Ltd.	Oil	6,200	72.66	3.52
Bharti Airtel Ltd.	Telecom - Services	16,000	67.00	3.24
State Bank of India	Banks	2,900	63.65	3.08
Canara Bank	Banks	17,000	54.79	2.65
Reliance Communication Ltd.	Telecom - Services	17,000	52.59	2.55
Punjab National Bank	Banks	6,500	51.85	2.51
Larsen & Toubro Ltd.	Construction Project	3,000	50.68	2.45
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2,100	48.91	2.37
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	6,300	48.89	2.37
NTPC Ltd.	Power	22,700	48.52	2.35
Tata Consultancy Services Ltd.	Software	7,500	46.58	2.25
Tata Steel Ltd.	Ferrous Metals	9,100	46.36	2.24
Exide Industries Ltd.	Auto Ancillaries	50,000	45.98	2.23
Union Bank of India	Banks	19,000	45.53	2.20
Maruti Suzuki India Ltd.	Auto	2,400	40.83	1.98
Petronet LNG Ltd.	Gas	46,500	36.74	1.78
Aditya Birla Nuvo Ltd.	Diversified	3,300	31.44	1.52
Tata Power Co. Ltd.	Power	2,300	30.32	1.47
Tech Mahindra Ltd.	Software	3,000	28.08	1.36
Hindustan Zinc Ltd.	Non - Ferrous Metals	3,300	27.27	1.32
Mahindra & Mahindra Ltd.	Auto	3,000	26.50	1.28
Gujarat NRE Coke Ltd.	Minerals/Mining	40,000	26.42	1.28
Volta Ltd.	Construction Project	16,000	23.26	1.13
Hindustan Unilever Ltd.	Diversified	8,000	21.01	1.02
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	2,000	19.86	0.96
HDFC Bank Ltd.	Banks	1,200	19.81	0.96
GAIL (India) Ltd.	Gas	5,500	19.75	0.96
Suzlon Energy Ltd.	Industrial Capital Goods	21,500	19.69	0.95
Crompton Greaves Ltd.	Industrial Capital Goods	6,000	18.82	0.91
Mphasis Ltd.	Software	2,500	16.67	0.81
Areva T&D India Ltd.	Industrial Capital Goods	5,000	15.78	0.76
Bharat Electronics Ltd.	Industrial Capital Goods	1,000	15.34	0.74
Divi's Laboratories Ltd.	Pharmaceuticals	2,500	14.15	0.68
Tata Tea Ltd.	Consumer Non Durables	1,500	13.46	0.65
Lupin Ltd.	Pharmaceuticals	1,000	11.35	0.55
IDBI Bank Ltd.	Banks	8,000	10.20	0.49
Punjab National Bank	Construction Project	3,800	10.17	0.49
Reliance Infrastructure Ltd.	Power	800	9.77	0.47
Idea Cellular Ltd.	Telecom - Services	12,000	9.03	0.44
Roitla India Ltd.	Software	2,800	4.97	0.24
Oil India Ltd.	Oil	225	2.57	0.12
Total			1,950.11	94.38
Cash & Cash Equivalent				
CBLO / Reverse Repo Investments			43.99	2.13
Net Receivables/(Payables)			72.09	3.49
Total			116.08	5.62
NET ASSETS			2,066.19	100.00

**Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved by the Board.

NOTES:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (Rs.)
 - Growth Plan 26.68
 - Dividend Plan 16.81
- NAV at the end of the period (Rs.)
 - Growth Plan 48.20
 - Dividend Plan 27.15
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 1.20 times
- Total Dividend (net) declared during the half-year period - (Dividend Plan)

Scheme Name	Record date	Individual & HUF	Others
Dividend Plan	July 31, 2009	3.00	3.00

Dividends are declared on face value of Rs.10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities Nil

BARODA PIONEER LIQUID FUND				
Name of the Instrument	Rating	Quantity	Market value (Rs. In lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Privately Placed/Unlisted Securities				
Non Convertible Debentures**				
3.95% Canbank Factor Ltd.	P1+	500	5,000.00	13.27
6.25% Piramal Healthcare Ltd.	A1+	25	2,500.00	6.63
6.00% Piramal Healthcare Ltd.	A1+	20	2,000.00	5.31
6.00% Piramal Healthcare Ltd.	A1+	5	500.00	1.33
Total			10,000.00	26.54
MONEY MARKET INSTRUMENTS				
Treasury Bill				
T Bill 91 Days 2009	SOV	9,701,250	9,694.03	25.73
Total			9,694.03	25.73
Certificate of Deposit**				
Union Bank of India	P1+	6,000	5,958.38	15.81
Total			5,958.38	15.81
Commercial Paper**				
Reliance Capital Ltd.	A1+	500	2,492.76	6.62
SBI Cards & Payment Services Ltd.	P1+	416	2,071.91	5.50
Total			4,564.67	12.12
Cash & Cash Equivalent				
CBLO / Reverse Repo Investments			14,258.11	37.84
Net Receivables / (Payables)			(6,797.52)	(18.04)
Total			7,460.59	19.80
NET ASSETS			37,677.67	100.00

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NOTES:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (Rs.)
 - Institutional Plan - Growth 10.0945
 - Institutional Plan - Daily Dividend 10.0063
 - Regular Plan - Growth 15.3246
 - Regular Plan - Daily Dividend 10.0606
 - Regular Plan - Dividend 13.1309
- NAV at the end of the period (Rs.)
 - Institutional Plan - Growth 10.3467
 - Institutional Plan - Daily Dividend 10.0063
 - Regular Plan - Growth 15.6885
 - Regular Plan - Daily Dividend 10.0606
 - Regular Plan - Dividend 13.4429
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Average Portfolio Maturity (no of days) 28.90
- Total Dividend (net) declared during the half-year period

Scheme Name	Individual & HUF	Others
Institutional Plan - Daily Dividend	0.192056	0.192056
Regular Plan - Daily Dividend	0.184096	0.184096

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable). For detailed history of dividend declared please login to : www.barodapioneer.in

- Total Exposure to illiquid securities Nil

BARODA PIONEER ELSS '96				
Name of the Instrument	Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
Reliance Industries Ltd.	Petroleum Products	7,500	165.12	10.92
Infosys Technologies Ltd.	Software	4,100	94.56	6.25
ICICI Bank Ltd.	Banks	9,900	89.85	5.94
Housing Development Finance Corporation Ltd.	Finance	3,000	83.69	5.53
Mphasis Ltd.	Software	10,000	66.69	4.41
Tata Consultancy Services Ltd.	Software	10,300	63.96	4.23
Oil & Natural Gas Corp. Ltd.	Oil	4,500	52.74	3.49
Union Bank of India	Banks	21,500	51.52	3.41
State Bank of India	Banks	2,300	50.48	3.34
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2,000	46.58	3.08
Bharti Airtel Ltd.	Telecom - Services	10,000	41.88	2.77
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	4,900	38.03	2.51
Larsen & Toubro Ltd.	Construction Project	2,200	37.16	2.46
Bank of India	Banks	8,500	35.28	2.33
NTPC Ltd.	Power	16,000	34.20	2.26
Punjab National Bank	Banks	4,000	31.91	2.11
Exide Industries Ltd.	Auto Ancillaries	32,000	29.42	1.95
Aditya Birla Nuvo Ltd.	Diversified	3,000	28.58	1.89
Tech Mahindra Ltd.	Software	3,000	28.08	1.86
Hindustan Unilever Ltd.	Diversified	10,000	26.26	1.74
Maruti Suzuki India Ltd.	Auto	1,500	25.52	1.69
Reliance Infrastructure Ltd.	Power	2,000	24.42	1.62
ITC Ltd.	Consumer Non Durables	10,000	23.30	1.54
Canara Bank	Banks	7,000	22.56	1.49
Reliance Communication Ltd.	Telecom - Services	7,000	21.65	1.43
Gujarat NRE Coke Ltd.	Minerals/Mining	32,000	21.14	1.40
Crompton Greaves Ltd.	Industrial Capital Goods	6,500	20.39	1.35
Mahanagar Telephone Nigam Ltd.	Telecom - Services	20,000	18.30	1.21
Bharat Forge Co. Ltd.	Industrial Products	6,000	16.61	1.10
Hindustan Zinc Ltd.	Non - Ferrous Metals	2,000	16.53	1.09
Tata Steel Ltd.	Ferrous Metals	3,225	16.43	1.09
Petronet LNG Ltd.	Gas	19,500	15.40	1.02
GAIL (India) Ltd.	Gas	4,100	14.73	0.97
Tata Power Co. Ltd.	Power	1,000	13.18	0.87
Colgate Palmolive (India) Ltd.	Consumer Non Durables	2,000	12.65	0.84
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1,000	9.93	0.66
Suzlon Energy Ltd.	Industrial Capital Goods	10,000	9.16	0.61
Punjab National Bank	Construction Project	3,300	8.83	0.58
Bharat Electronics Ltd.	Industrial Capital Goods	500	7.67	0.51
IDBI Bank Ltd.	Banks	6,000	7.65	0.51
Volta Ltd.	Construction Project	5,000	7.27	0.48
Areva T&D India Ltd.	Industrial Capital Goods	2,000	6.31	0.42
Tata Tea Ltd.	Consumer Non Durables	500	4.49	0.30
Roitla India Ltd.	Software	2,000	3.55	0.23
Oil India Ltd.	Oil	174	1.99	0.13
DSQ Software Ltd.**	Application Software	2,500	0.00&	0.00
Transtream India Com Ltd.**	IT Enabled Services	1,000	0.00&	0.00
Total			1,445.65	95.62
Cash & Cash Equivalent				
CBLO / Reverse Repo Investments			38.99	2.58
Net Receivables/(Payables)			27.27	1.80
Total			66.26	4.38
NET ASSETS			1,511.91	100.00

** Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved by the Board. & Less then 0.005 lacs

NOTES:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (Rs.)
 - Dividend Plan 12.93
- NAV at the end of the period (Rs.)
 - Dividend Plan 23.91
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 1.01 times
- Dividend declared during half year period Nil
- ^ Total exposure to illiquid securities is 0.00% of the portfolio, i.e. Rs. 0.00& Lakh

BARODA PIONEER BALANCE FUND				
Name of the Instrument	Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
Infosys Technologies Ltd.	Software	250	5.77	9.47
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	200	4.66	7.64
ITC Ltd.	Consumer Non Durables	1,600	3.73	6.12
Reliance Industries Ltd.	Petroleum Products	150	3.30	5.41
State Bank of India	Banks	150	3.29	5.40
Larsen & Toubro Ltd.	Construction Project	150	2.53	4.15
Bank of India	Banks	600	2.49	4.08
Tech Mahindra Ltd.	Software	250	2.34	3.84
Canara Bank	Banks	700	2.26	3.71
ICICI Bank Ltd.	Banks	200	1.82	2.99
Bharti Airtel Ltd.	Telecom - Services	400	1.68	2.76
Gujarat NRE Coke Ltd.	Minerals/Mining	2,500	1.65	2.71
NTPC Ltd.	Power	650	1.39	2.28
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	175	1.36	2.23
Tata Consultancy Services Ltd.	Software	200	1.24	2.03
Reliance Communication Ltd.	Telecom - Services	350	1.08	1.77
Maruti Suzuki India Ltd.	Auto	60	1.02	1.67
Punjab National Bank	Banks	110	0.88	1.44
Suzlon Energy Ltd.	Industrial Capital Goods	900	0.82	1.35
Petronet LNG Ltd.	Gas	500	0.40	0.66
Punjab National Bank	Construction Project	100	0.27	0.44
Areva T&D India Ltd.	Industrial Capital Goods	50	0.16	0.26
Oil India Ltd.	Oil	8	0.09	0.15
Total			44.23	72.56
Cash & Cash Equivalent				
CBLO / Reverse Repo Investments			12.00	19.68
Net Receivables/(Payables)			4.73	7.76
Total			16.73	27.44
NET ASSETS			60.96	100.00

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NOTES:

- Total Non Performing Assets provided for Nil
- NAV at the beginning of the period (Rs.)
 - Growth Plan 17.16
 - Dividend Plan 17.34
- NAV at the end of the period (Rs.)
 - Growth Plan 25.65
 - Dividend Plan 25.91
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.88 times
- Dividend declared during half year period Nil
- Total Exposure to illiquid securities Nil

BARODA PIONEER DIVERSIFIED FUND				
Name of the Instrument	Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
Reliance Industries Ltd.	Petroleum Products	15,062	331.61	12.41
Infosys Technologies Ltd.	Software	8,600	198.35	7.42

BARODA PIONEER MUTUAL FUND



बैंक ऑफ़ बड़ोदा
Bank of Baroda



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HALF-YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2009

BARODA PIONEER GLOBAL FUND				
Name of the Instrument	Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
Reliance Industries Ltd.	Petroleum Products	800	17.61	13.10
Housing Development				
Finance Corporation Ltd.	Finance	500	13.95	10.38
Infosys Technologies Ltd.	Software	600	13.84	10.30
ICICI Bank Ltd.	Banks	1,500	13.61	10.13
Larsen & Toubro Ltd.	Construction Project	600	10.14	7.55
Tata Steel Ltd.	Ferrous Metals	1,750	8.92	6.64
Tata Consultancy Services Ltd.	Software	1,250	7.76	5.77
State Bank of India	Banks	300	6.58	4.90
Oil & Natural Gas				
Corporation Ltd.	Oil	500	5.86	4.36
Reliance Communication Ltd.	Telecom - Services	1,800	5.57	4.15
Union Bank of India	Banks	2,000	4.79	3.56
Bharti Airtel Ltd.	Telecom - Services	1,000	4.19	3.12
Sterlite Industries (India) Ltd.	Non - Ferrous Metals	500	3.88	2.89
Exide Industries Ltd.	Auto Ancillaries	4,000	3.68	2.74
Bank Of India	Banks	700	2.91	2.17
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	100	2.33	1.73
Punjab National Bank	Banks	250	1.99	1.48
Petronet LNG Ltd.	Gas	1,800	1.42	1.06
Oil India Ltd.	Oil	32	0.37	0.27
Total			129.40	96.30
Cash & Cash Equivalent				
CBLO / Reverse Repo Investments			8.00	5.95
Net Receivables/(Payables)			(3.03)	(2.25)
Total			4.97	3.70
NET ASSETS			134.37	100.00
** Thinly traded/non-traded securities fair valued as determined by Baroda Pioneer Asset Management Company Limited in accordance with guidelines on valuation of securities for mutual fund issued by the Securities and Exchange Board of India and approved by the Board.				
NOTES:				
1.	Total Non Performing Assets provided for		Nil	
2.	NAV at the beginning of the period (Rs.)			
	Growth Plan		8.07	
	Dividend Plan		8.05	
3.	NAV at the end of the period (Rs.)			
	Growth Plan		15.00	
	Dividend Plan		14.97	
4.	Exposure to derivative instrument at the end of the half-year period		Nil	
5.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period		Nil	
6.	Portfolio Turnover Ratio		0.86 times	
7.	Dividend declared during half year period		Nil	
8.	Total Exposure to illiquid securities		Nil	

BARODA PIONEER INCOME FUND		
Name of the Instrument	Market value (Rs. In lakhs)	% to Net Assets
Cash & Cash Equivalent		
CBLO / Reverse Repo Investments	20.00	90.66
Net Receivables/(Payables)	2.06	9.34
Total	22.06	100.00
NET ASSETS	22.06	100.00
NOTES:		
1.	Total Non Performing Assets provided for	Nil
2.	NAV at the beginning of the period (Rs.)	
	Growth Plan	13.8912
	Dividend Plan	13.8938
3.	NAV at the end of the period (Rs.)	
	Growth Plan	13.9416
	Dividend Plan	13.9442
4.	Exposure to derivative instrument at the end of the half-year period	Nil
5.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6.	Average Portfolio Maturity	1 day
7.	Dividend declared during half year period	Nil
8.	Total Exposure to illiquid securities	Nil

BARODA PIONEER GILT FUND		
Name of the Instrument	Market value (Rs. In lakhs)	% to Net Assets
Cash & Cash Equivalent		
CBLO / Reverse Repo Investments	5.00	77.40
Net Receivables/(Payables)	1.46	22.60
Total	6.46	100.00
NET ASSETS	6.46	100.00
NOTES:		
1.	Total Non Performing Assets provided for	Nil
2.	NAV at the beginning of the period (Rs.)	
	Growth Plan	12.1752
	Dividend Plan	12.1756
3.	NAV at the end of the period (Rs.)	
	Growth Plan	12.1812
	Dividend Plan	12.1817
4.	Exposure to derivative instrument at the end of the half-year period	Nil
5.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6.	Average Portfolio Maturity	1 day
7.	Dividend declared during half year period	Nil
8.	Total Exposure to illiquid securities	Nil

BARODA PIONEER CHILDREN FUND- GIFT PLAN		
Name of the Instrument	Market value (Rs. In lakhs)	% to Net Assets
Cash & Cash Equivalent		
CBLO / Reverse Repo Investments	1.60	89.39
Net Receivables/(Payables)	0.19	10.61
Total	1.79	100.00
NET ASSETS	1.79	100.00
NOTES:		
1.	Total Non Performing Assets provided for	Nil
2.	NAV at the beginning of the period (Rs.)	
	Dividend Plan	10.7517
3.	NAV at the end of the period (Rs.)	
	Dividend Plan	9.7205
4.	Exposure to derivative instrument at the end of the half-year period	Nil
5.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6.	Average Portfolio Maturity	1 day
7.	Dividend declared during half year period	Nil
8.	Total Exposure to illiquid securities	Nil

BARODA PIONEER MIP FUND		
Name of the Instrument	Market value (Rs. In lakhs)	% to Net Assets
Cash & Cash Equivalent		
CBLO / Reverse Repo Investments	3.50	79.55
Net Receivables/(Payables)	0.90	20.45
Total	4.40	100.00
NET ASSETS	4.40	100.00
NOTES:		
1.	Total Non Performing Assets provided for	Nil
2.	NAV at the beginning of the period (Rs.)	
	Growth Plan	12.2163
	Monthly Dividend Plan	12.2214
	Quarterly Dividend Plan	12.2169
3.	NAV at the end of the period (Rs.)	
	Growth Plan	12.1704
	Monthly Dividend Plan	12.1754
	Quarterly Dividend Plan	12.1709
4.	Exposure to derivative instrument at the end of the half-year period	Nil
5.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6.	Average Portfolio Maturity	1 day
7.	Dividend declared during half year period	Nil
8.	Total Exposure to illiquid securities	Nil

BARODA PIONEER CHILDREN FUND- STUDY PLAN		
Name of the Instrument	Market value (Rs. In lakhs)	% to Net Assets
Cash & Cash Equivalent		
CBLO / Reverse Repo Investments	0.80	98.77
Net Receivables/(Payables)	0.01	1.23
Total	0.81	100.00
NET ASSETS	0.81	100.00
NOTES:		
1.	Total Non Performing Assets provided for	Nil
2.	NAV at the beginning of the period (Rs.)	
	Dividend Plan	9.7204
3.	NAV at the end of the period (Rs.)	
	Dividend Plan	8.3653
4.	Exposure to derivative instrument at the end of the half-year period	Nil
5.	Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6.	Average Portfolio Maturity	1 day
7.	Dividend declared during half year period	Nil
8.	Total Exposure to illiquid securities	Nil

Risk Factors:

- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Mutual Fund will be achieved.
- As with any investments in securities, the Net Asset Value of the units issued under the schemes of Baroda Pioneer Mutual Fund can go up as well as down depending on the factors and forces affecting the capital markets.
- Past performance of the Sponsor/the Asset Management Company/Mutual Fund does not indicate the future performance of the Schemes of the Mutual Fund.

Investment Objectives: **Baroda Pioneer Growth Fund:** An open ended growth Scheme with an Investment Objective is to generate long term Capital appreciation from an actively managed portfolio of equity related instruments. **Baroda Pioneer Diversified Fund:** An open ended Equity Scheme with an Investment Objective is to generate medium to long term Capital appreciation by investing in a diversified portfolio of equity and equity related securities of large mid and small companies. **Baroda Pioneer Global Fund:** An open ended Equity Scheme with an Investment Objective is to generate medium to long term Capital appreciation by investing in a diversified portfolio of equity and equity related securities of large mid and small companies. **Baroda Pioneer ELSS'96 Scheme:** An Equity Linked Saving Scheme with an Investment Objective of the scheme is to provide the investor long term capital growth as also tax benefit under section 88C of the Income Tax Act, 1961. **Baroda Pioneer Balance Fund:** An Open ended Balance Fund with an Investment Objective of the scheme is to target for long-term capital appreciation along with stability through a well balance portfolio comprising of equity and debt. **Baroda Pioneer Monthly Income Plan (MIP) :** An open ended scheme with an Investment Objective of the scheme is to generate regular income through investment in debt and money market instruments and also to generate long-term capital appreciation by investing a portion in equity and equity related instruments. **Baroda Pioneer Income Fund:** An open ended Income Scheme with an Investment Objective of the Scheme is to generate regular income by investing in a portfolio of good quality Fixed Income Securities by maintaining a balance between Risk & Return. **Baroda Pioneer Gilt Fund:** An open ended GILT Scheme with an Investment Objective of the Scheme is to generate income by investing in a portfolio of Government securities. **Baroda Pioneer Children Fund:** To generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and money market instruments. **Baroda Pioneer Liquid Fund :** An open ended liquid scheme with an investment objective to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. **Baroda Pioneer Treasury Advantage Fund:** An open ended debt scheme with an investment objective to provide optimal returns and liquidity through a portfolio comprising of debt securities and money market instruments. **Statutory Details:** Baroda Pioneer Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Sponsors:** Pioneer Global Asset Management S.p.A and Bank of Baroda. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs. 10 Lac made by it towards the corpus of the Fund. **Trustees:** Board of Trustee of Baroda Pioneer Mutual Fund. **Investment Manager:** Baroda Pioneer Asset Management Company Limited.