

NOTICE

Notice is hereby given to inform all investors that the following changes have been effected in the Statement of Additional Information, Scheme Information Documents and Key Information Memoranda (hereinafter collectively referred to as "Documents") of Baroda Pioneer Mutual Fund to give effect to the requirements of recent circulars issued by SEBI:

1. Allotment Confirmation and Consolidated Account Statement

- Effective October 01, 2011, on acceptance of an application for subscription, an allotment confirmation specifying the number of units allotted will be sent by way of an email and/or an SMS, within 5 Business Days from the date of receipt of the application, to the Unit holder's registered e-mail address and/or mobile number. Subsequently, the Unit Holder will be sent, on or before the 10th of the immediately succeeding month, by way of a mail / an e-mail, a Consolidated Account Statement ("CAS"), containing the details of the transaction mentioned above as well as details of all other transactions effected by the Unit holder across schemes of all mutual funds during the preceding month, including his/her/its holdings at the end of the said month and details of transaction charges paid to distributors, as applicable. Investors may note that CAS will be issued on a monthly basis to all investors in whose folios transactions have taken place during the month concerned. For those investors / unit holders who have provided an e-mail address, CAS will be sent by way of e-mail. In the event of receipt of a specific request from a Unit holder for a separate account statement, the Baroda Pioneer Asset Management Company Limited ("AMC") Baroda Pioneer Mutual Fund ("Fund") will provide the account statement to the Unit Holder concerned, within 5 Business Days from the receipt of the request. In the event of a folio having more than one registered holder, the first named Unit holder will receive the CAS / account statement.
- In the event of inability to send CAS, for any reason whatsoever, or on receipt of specific requests from unit holders / investors, the AMC / Fund will send separate account statements.
- For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN. Therefore, for folio(s) that are not updated with PAN details, it will not be possible to e-mail / mail CAS to the Unit holders concerned. It is therefore in the interest of Unit holders to ensure that their folios are updated with their PAN details.
- In the case of a dormant investor, i.e. an investor in whose folio, no transaction has taken place during a six-month period ended March or September, a CAS detailing the investors' holdings across all schemes of all mutual funds at the end of March or September, as the case may be, shall be sent by way of a mail / an e-mail on or before the 10th day of the month immediately succeeding the said March/September. The half yearly CAS will be sent by e-mail to Unit holders whose e-mail address is available, unless a specific request is made by any Unit holder to receive the CAS in physical form.
- For the purpose of CAS, the expression, 'transaction', includes purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

2. Mailing and making available Scheme-wise Annual Report / Abridged Summary

From the financial year ended March 31, 2012 onwards, the abridged/full Scheme-wise annual reports for the Schemes of the Fund will be e-mailed Electronic Form to all unit holders who have provided their e-mail ids. However, in the case of a Unit holder whose email address is not available with the AMC/Fund or has not been provided to the AMC/Fund even on request, and in the event of receipt of a request from a Unit holder for a physical copy of the abridged/full Scheme-wise annual report, a physical copy of the abridged/full Scheme-wise annual report will be sent to the said Unit holder. The link of the full Scheme-wise annual report will be displayed prominently on the website of the AMC, viz., www.barodapioneer.in, and physical copies will be made available for inspection at the head office of the AMC. Further, a copy of the full Scheme-wise annual report / abridged summary will be made available to Unit holders on request.

3. Clarification regarding Demat Facility

With regard to the option of subscribing to/holding units in demat form, available in the open ended Schemes of Baroda Pioneer Mutual Fund with effect from October 01, 2011, it is clarified that until further notice (i) investors who wish to subscribe to units through SIP will not be offered the option of doing so in demat form and (ii) Daily or Weekly Dividend Option will not be available to investors subscribing to/opting to hold units in demat form. Investors are requested to read the Addenda to the Documents and/or Documents to understand the detailed provisions relating to CAS, demat and mailing of Annual Report. These Addenda and Documents are available on the website, www.barodapioneer.in, at the Investor Service Centres and with distributors.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai

Date : September 29, 2011

Sd/-

Authorised Signatory

Statutory Details: Baroda Pioneer Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Sponsors:** Pioneer Global Asset Management S.P.A and Bank of Baroda. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of ₹ 10 Lac made by it towards the corpus of the Fund. **Trustees:** Board of Trustee of Baroda Pioneer Mutual Fund. **Investment Manager:** Baroda Pioneer Asset Management Company Limited. **Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of scheme(s) will be achieved. As with any investment in securities, the NAV of the units issued under the scheme(s) may go up or down depending upon the factors and forces affecting the securities markets. The names of the schemes do not in any manner indicate the quality of the schemes or their future prospects and returns. Past performance of the Sponsor / AMC / Mutual Fund and its scheme(s) is not indicative of future performance of the scheme(s) of the Mutual Fund. The Mutual Fund is not guaranteeing any assured returns. Please read the Scheme Information Document(s) / Key Information Memoranda cum Application Form(s) and the Statement of Additional Information carefully before investing.

For further details, kindly contact:

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